

Canterwood Step System Association

Balance Sheet

Period Through 07/31/2024

Assets

Operating Account

Canterwood Step System Operating Trust Acct 42,383.51

Total Operating Account 42,383.51

Reserve Account

Canterwood Step System Reserve Acct 230,683.82

Total Reserve Account 230,683.82

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 22,001.98

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 4,260.98

A/R Fines 2,500.00

A/R Transfer Fees 160.00

A/R Other 14,321.72

Total Other Receivable 43,828.81

Total Assets 337,970.45

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 16,146.86

Total Current Liability 31,646.86

Equity

Retained Earnings 369,038.38

Net Income (62,714.79)

Total Equity 306,323.59

Total Liabilities & Equity 337,970.45

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Month Operating				Year to Date Operating				
		Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Annual
Income										
Assessment										
4016	Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	169,290.00	170,430.00	(1,140.00)	0.67%	340,860.00
4025	Hook Up Fees	0.00	100.00	(100.00)	100.00%	0.00	600.00	(600.00)	100.00%	1,000.00
TOTAL Assessment		0.00	100.00	(100.00)	100.00%	169,290.00	171,030.00	(1,740.00)	1.02%	341,860.00
General										
4130	Late Fees	350.00	125.00	225.00	-180.00%	2,275.00	875.00	1,400.00	-160.00%	1,500.00
4145	NSF Fee	0.00	10.00	(10.00)	100.00%	0.00	40.00	(40.00)	100.00%	60.00
4200	Interest-Operating	1.67	2.08	(0.41)	19.71%	11.05	14.60	(3.55)	24.32%	25.00
4360	Legal Charge Back	0.00	0.00	0.00	0.00%	1,010.77	0.00	1,010.77	0.00%	0.00
TOTAL General		351.67	137.08	214.59	-156.54%	3,296.82	929.60	2,367.22	-254.65%	1,585.00
TOTAL Income		351.67	237.08	114.59	-48.33%	172,586.82	171,959.60	627.22	-0.36%	343,445.00
Expense										
Administrative										
5005	Admin Expense	9.45	208.33	198.88	95.46%	87.45	1,458.35	1,370.90	94.00%	2,500.00
5010	Mgmt/Agent Fees	750.00	750.00	0.00	0.00%	5,250.00	5,250.00	0.00	0.00%	9,000.00
5015	Bank Charges	0.00	0.00	0.00	0.00%	0.00	30.00	30.00	100.00%	50.00
5020	Annual Meeting	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	300.00
5030	Annual Corp. Registr.	0.00	0.00	0.00	0.00%	20.00	20.00	0.00	0.00%	20.00
5045	Coupons/Stmts	0.00	0.00	0.00	0.00%	862.49	1,000.01	137.52	13.75%	2,000.00
5055	Licenses & Permits	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00%	100.00
5080	Postage/Misc	12.29	20.83	8.54	41.00%	111.09	145.85	34.76	23.83%	250.00
5096	Website	0.00	200.00	200.00	100.00%	220.63	400.00	179.37	44.84%	400.00
TOTAL Administrative		771.74	1,179.16	407.42	34.55%	6,551.66	8,304.21	1,752.55	21.10%	14,620.00
Insurance										
5300	Insurance-Liability/D&E	1,474.47	1,400.00	(74.47)	-5.32%	1,474.47	1,400.00	(74.47)	-5.32%	1,400.00
TOTAL Insurance		1,474.47	1,400.00	(74.47)	-5.32%	1,474.47	1,400.00	(74.47)	-5.32%	1,400.00
Maintenance & Repairs										
6000	Maint/Repair-Genera	0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00
TOTAL Maintenance & Rep		0.00	416.67	416.67	100.00%	0.00	2,916.69	2,916.69	100.00%	5,000.00
Other Expense										
5460	Collection Lgl Fee	0.00	0.00	0.00	0.00%	742.11	0.00	(742.11)	0.00%	0.00
TOTAL Other Expense		0.00	0.00	0.00	0.00%	742.11	0.00	(742.11)	0.00%	0.00
Professional Services										
5400	Tax Prep/Audit	0.00	0.00	0.00	0.00%	195.00	250.00	55.00	22.00%	250.00
5410	Legal Fees & Other	0.00	83.33	83.33	100.00%	0.00	583.35	583.35	100.00%	1,000.00
5420	Consultant Services	0.00	250.00	250.00	100.00%	400.00	1,750.00	1,350.00	77.14%	3,000.00
TOTAL Professional Servic		0.00	333.33	333.33	100.00%	595.00	2,583.35	1,988.35	76.97%	4,250.00
Taxes										
5200	Federal Taxes	0.00	0.00	0.00	0.00%	0.00	125.00	125.00	100.00%	125.00
5215	Sales Tax Expense	2,103.49	125.00	(1,978.49)	-1582.79%	2,103.49	375.00	(1,728.49)	-460.93%	500.00

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 7/1/2024 To 7/31/2024 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
TOTAL Taxes	2,103.49	125.00	(1,978.49)	-1582.79%	2,103.49	500.00	(1,603.49)	-320.70%	625.00
<u>Utilities</u>									
5515 Utilities/Sewer	50,931.70	53,000.00	2,068.30	3.90%	224,069.21	212,000.00	(12,069.21)	-5.69%	318,000.00
5530 Electricity	0.00	29.17	29.17	100.00%	235.00	204.19	(30.81)	-15.09%	350.00
TOTAL Utilities	50,931.70	53,029.17	2,097.47	3.96%	224,304.21	212,204.19	(12,100.02)	-5.70%	318,350.00
TOTAL Expense	55,281.40	56,483.33	1,201.93	2.13%	235,770.94	227,908.44	(7,862.50)	-3.45%	344,245.00
Excess Revenue / Expense	(54,929.73)	(56,246.25)	1,316.52	2.34%	(63,184.12)	(55,948.84)	(7,235.28)	-12.93%	(800.00)

Canterwood Step System Association
Budget Comparison Standard Code Category

Period 7/1/2024 To 7/31/2024 11:59:00 PM

Current Month Reserve						Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
Income										
General										
4205 Interest-Reserve	68.37	66.67	1.70	-2.55%	469.33	466.69	2.64	-0.57%	800.00	
TOTAL General	68.37	66.67	1.70	-2.55%	469.33	466.69	2.64	-0.57%	800.00	
TOTAL Income	68.37	66.67	1.70	-2.55%	469.33	466.69	2.64	-0.57%	800.00	
Excess Revenue / Expense	68.37	66.67	1.70	-2.55%	469.33	466.69	2.64	-0.57%	800.00	

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
Period 1/1/2024 To 12/31/2024 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
<u>Assessment</u>														
4016:Step Bi-Monthly Charge	0.00	56,430.00	0.00	56,430.00	0.00	56,430.00	0.00	56,430.00	0.00	0.00	0.00	0.00	225,720.00	340,860.00
4025:Hook Up Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
TOTAL Assessment	0.00	56,430.00	0.00	56,430.00	0.00	56,430.00	0.00	56,430.00	0.00	0.00	0.00	0.00	225,720.00	341,860.00
<u>General</u>														
4130:Late Fees	450.00	250.00	350.00	175.00	475.00	225.00	350.00	0.00	0.00	0.00	0.00	0.00	2,275.00	1,500.00
4145:NSF Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	60.00
4200:Interest-Operating	1.69	1.59	1.65	1.65	1.28	1.52	1.67	0.00	0.00	0.00	0.00	0.00	11.05	25.00
4360:Legal Charge Back	0.00	0.00	0.00	1,010.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,010.77	0.00
TOTAL General	451.69	251.59	351.65	1,187.42	476.28	226.52	351.67	0.00	0.00	0.00	0.00	0.00	3,296.82	1,585.00
TOTAL INCOME	451.69	56,681.59	351.65	57,617.42	476.28	56,656.52	351.67	56,430.00	0.00	0.00	0.00	0.00	229,016.82	343,445.00
EXPENSES														
<u>Administrative</u>														
5005:Admin Expense	12.60	28.50	11.40	2.40	12.90	10.20	9.45	0.00	0.00	0.00	0.00	0.00	87.45	2,500.00
5010:Mgmt/Agent Fees	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	0.00	0.00	0.00	0.00	6,000.00	9,000.00
5015:Bank Charges	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
5020:Annual Meeting	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5030:Annual Corp. Registrat	0.00	0.00	0.00	0.00	0.00	20.00	0.00	0.00	0.00	0.00	0.00	0.00	20.00	20.00
5045:Coupons/Stmts	202.40	0.00	0.00	204.68	0.00	455.41	0.00	0.00	0.00	0.00	0.00	0.00	862.49	2,000.00
5055:Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
5080:Postage/Misc	15.60	41.60	12.80	4.08	14.80	9.92	12.29	0.00	0.00	0.00	0.00	0.00	111.09	250.00
5096:Website	0.00	0.00	220.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.63	400.00
TOTAL Administrative	980.60	820.10	994.83	961.16	777.70	1,245.53	771.74	750.00	0.00	0.00	0.00	0.00	7,301.66	14,620.00
<u>Insurance</u>														
5300:Insurance-Liability/D&C	0.00	0.00	0.00	0.00	0.00	0.00	1,474.47	0.00	0.00	0.00	0.00	0.00	1,474.47	1,400.00
TOTAL Insurance	0.00	0.00	0.00	0.00	0.00	0.00	1,474.47	0.00	0.00	0.00	0.00	0.00	1,474.47	1,400.00
<u>Maintenance & Repairs</u>														
6000:Maint/Repair-General	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
TOTAL Maintenance & Repairs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
<u>Other Expense</u>														
5460:Collection Lgl Fee	0.00	0.00	0.00	742.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	742.11	0.00
TOTAL Other Expense	0.00	0.00	0.00	742.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	742.11	0.00

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
Period 1/1/2024 To 12/31/2024 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
<u>Professional Services</u>														
5400:Tax Prep/Audit	0.00	0.00	195.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	195.00	250.00
5410:Legal Fees & Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5420:Consultant Services	0.00	0.00	400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	400.00	3,000.00
TOTAL Professional Service	0.00	0.00	595.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	595.00	4,250.00
<u>Taxes</u>														
5200:Federal Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00
5215:Sales Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00	2,103.49	0.00	0.00	0.00	0.00	0.00	2,103.49	500.00
TOTAL Taxes	0.00	0.00	0.00	0.00	0.00	0.00	2,103.49	0.00	0.00	0.00	0.00	0.00	2,103.49	625.00
<u>Utilities</u>														
5515:Utilities/Sewer	59,683.76	0.00	55,201.40	0.00	58,252.35	0.00	50,931.70	0.00	0.00	0.00	0.00	0.00	224,069.21	318,000.00
5530:Electricity	0.00	235.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	235.00	350.00
TOTAL Utilities	59,683.76	235.00	55,201.40	0.00	58,252.35	0.00	50,931.70	0.00	0.00	0.00	0.00	0.00	224,304.21	318,350.00
TOTAL EXPENSES	60,664.36	1,055.10	56,791.23	1,703.27	59,030.05	1,245.53	55,281.40	750.00	0.00	0.00	0.00	0.00	236,520.94	344,245.00
Excess Revenue / Expense	(60,212.67)	55,626.49	(56,439.58)	55,914.15	(58,553.77)	55,410.99	(54,929.73)	55,680.00	0.00	0.00	0.00	0.00	(7,504.12)	(800.00)

Canterwood GL Income Statement Annual Standard with Code
Canterwood Step System Association
Period 1/1/2024 To 12/31/2024 11:59:00 PM

Reserve

INCOME

General

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
4205:Interest-Reserve	68.24	63.87	68.28	66.10	68.33	66.14	68.37	0.00	0.00	0.00	0.00	0.00	469.33	800.00
TOTAL General	68.24	63.87	68.28	66.10	68.33	66.14	68.37	0.00	0.00	0.00	0.00	0.00	469.33	800.00
TOTAL INCOME	68.24	63.87	68.28	66.10	68.33	66.14	68.37	0.00	0.00	0.00	0.00	0.00	469.33	800.00
Excess Revenue / Expense	68.24	63.87	68.28	66.10	68.33	66.14	68.37	0.00	0.00	0.00	0.00	0.00	469.33	800.00